

Message Text

UNCLASSIFIED

PAGE 01 CONAKR 02384 061459Z

46

ACTION AF-08

INFO OCT-01 ISO-00 EB-07 OPIC-06 AID-05 CIAE-00 INR-07

NSAE-00 /034 W

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R 061157Z DEC 76

FM AMEMBASSY CONAKRY

TO SECSTATE WASHDC 2562

INFO USDOC WASHDC

AMEMBASSY ABIDJAN

UNCLAS CONAKRY 2384

USDOC FOR MEPD; ABIDJAN FOR CITIBANK REP KEN LUSSIER

E.O. 11652: N/A

TAGS: BEXP BENC GV

SUBJECT: KAISER ENGINEERS AWARDED MIFERGUI-NIMBA CONTRACT

REFS: (A) CONAKRY 2196, (B) CONAKRY 0710

1. KAISER ENGINEERS HAS BEEN AWARDED \$2.8 MILLION CONTRACT FOR SECOND-PHASE FEASIBILITY STUDY OF MIFERGUI-NIMBA IRON ORE PROJECT. KAISER SELECTED OVER SWEDISH FIRM OF CKAB (WHICH PERFORMED FIRST-PHASE STUDY), FRENCH FIRM BRGM (WHICH PARTIALLY OWNED BY MIFERGUI-NIMBA PARTNERS SOC-MER/USINOR) AND SPANISH FIRM ADARO (WHICH CONNECTED WITH MIFERGUI-NIMBA SPANISH GROUP PARTNERS COFEI-INI-SIERRA MINERA).

2. KAISER TEAM EXPECTED IN PLACE LATE JANUARY FOR STUDY LASTING 17 MONTHS.

3. DECISION TO AWARD CONTRACT TO KAISER MADE DESPITE FAILURE OF EQUITY NEGOTIATIONS (REF B) AND RELATIVELY HIGHER PRICE. MIFERGUI-NIMBA MANAGEMENT BELIEVES KAISER REPUTATION WILL FACILITATE FINANCING AND ATTRACT INTEREST OF U.S. STEEL FIRMS. HARROP

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 06 DEC 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976CONAKR02384
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760450-0575
From: CONAKRY
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19761270/aaaaciwa.tel
Line Count: 51
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION AF
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 CONAKRY 2196, 76 CONAKRY 710
Review Action: RELEASED, APPROVED
Review Authority: wolfsd
Review Comment: n/a
Review Content Flags:
Review Date: 22 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <22 JUN 2004 by hattaycs>; APPROVED <02 AUG 2004 by wolfsd>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: KAISER ENGINEERS AWARDED MIFERGUI-NIMBA CONTRACT
TAGS: BEXP, BENC, GV
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006